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FOR IMMEDIATE RELEASE

16 April 2019

RECOMMENDED CASH ACQUISITION

of

DAIRY CREST GROUP PLC ("Dairy Crest")

by

SAPUTO DAIRY UK LTD ("Saputo"),

a wholly-owned subsidiary of

SAPUTO INC.

Announcement of Cancellation of Listing

On 22 February 2019, Dairy Crest and Saputo announced that they had reached agreement on the terms of a recommended cash acquisition by Saputo of the entire issued and to be issued share capital of Dairy Crest (the "**Acquisition**").

Further to the announcements by Dairy Crest and Saputo on 15 April 2019 that the Scheme had become Effective in accordance with its terms and that the admission to listing of Dairy Crest Shares on the premium listing segment of the Official List of the UK Listing Authority and to trading on the main market for listed securities of the London Stock Exchange (together, the "**Admissions**") had been suspended with effect from 7.30 a.m. on such date, Dairy Crest confirms that the Admissions have been cancelled with effect from 8.00 a.m. (London time) today.

Capitalised terms used but not defined in this announcement have the meanings given to them in the scheme document published on 8 March 2019 containing the full terms and conditions of the Acquisition by Saputo of the entire issued and to be issued share capital of Dairy Crest (the "**Scheme Document**").

Enquiries

Dairy Crest Tom Atherton, Kate Goode	+44 (0) 1372 472236
Greenhill (Financial Adviser to Dairy Crest) Seamus Moorhead, Andrew Stace, Dean Rodrigues	+44 (0) 20 7198 7400
Shore Capital (Joint Broker to Dairy Crest) Malachy McEntyre, Mark Percy, Toby Gibbs	+44 (0) 20 7408 4090
Peel Hunt (Joint Broker to Dairy Crest) Dan Webster, George Sellar, Guy Pengelley	+44 (0) 20 7418 8900
Brunswick (PR Adviser to Dairy Crest) Alison Lea	+44 (0) 20 7404 5959