

SAPUTO DAIRY UK HOLDS ITS MILK PRICE AT 29.9PPL FOR THE NINTH CONSECUTIVE MONTH

Saputo Dairy UK (SDUK) announces a further hold to the milk price it pays to its Davidstow farmers at 29.9ppl* for November 2019. This has been agreed with Dairy Crest Direct (DCD).

“We have held our price steady for nine consecutive months now,” said Chris Thomson, Group Procurement Director at Saputo Dairy UK. “During a time of considerable uncertainty for everyone in the industry, I am pleased that we are once again able to provide our farmers with much-needed stability as we continue to pay one of the leading milk prices in the UK.”

DCD Chairman, Steve Bone, said, “We are very pleased that SDUK are continuing to provide stability for our members with a milk price hold for November.”

- Ends -

* Manufacturing standard litre milk prices as published in milkprices.com

For further information please contact:

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About Saputo Dairy UK

Saputo Dairy UK is a producer of leading British food brands and value-added ingredients. It produces and sells some of the best-loved food brands in the UK, including *Cathedral City*, *Clover*, *Country Life* and *Frylight*, as well as specialised ingredients for use in infant formula. It is part of Saputo Inc., one of the top ten dairy processors in the world.