

## **SAPUTO DAIRY UK ANNOUNCES A PRICE FLOOR UNTIL 1 JULY 2020**

Saputo Dairy UK (SDUK) announces today that it will move the milk price it pays to its Davidstow farmers to 28.7ppl\* from 1 March 2020. This has been agreed upon with Dairy Crest Direct (DCD).

“As conditions in the UK cheddar market remain challenging, we have made the difficult decision to reduce our milk price,” said Chris Thomson, Group Procurement Director at Saputo Dairy UK. “However, as part of our strategy to provide our farmers with as much stability as possible, we have also committed to apply a floor to our milk price at 28.7ppl until 1 July 2020. This means there will be no further reductions for at least the next four months. Our price still remains one of the highest in the UK.”

– Ends –

\* Manufacturing standard litre milk prices as published in [milkprices.com](http://milkprices.com)

For further information please contact:

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### **About Saputo Dairy UK**

Saputo Dairy UK is a producer of leading British food brands and value-added ingredients. It produces and sells some of the best-loved food brands in the UK, including *Cathedral City*, *Clover*, *Country Life* and *Frylight*, as well as specialised ingredients for use in infant formula. It is part of Saputo Inc., one of the top ten dairy processors in the world.